

## Report to NSLDS and process status changes received from NSLDS, SSCR, Clearinghouse or other sources.

- Create the ability to create an NSLDS file containing FFEL loans and transmit the FFEL Loans data to NSLDS using the reporting requirements detailed in the Guaranty Agency Data Provider Instructions (GA DPI).
- Report to NSLDS all FFELP open loans or closed loans that has not been successfully reported.
- Report new loans or updates to existing loans on a weekly bases.
- o Create a Database Extract file meeting the specifications contained in Appendix A of the GA DPI (640 Byte).
- o Use the NSLDS provided DataPrep software to perform Extract Validation and create a Submittal file.
- o Send the Submittal file to NSLDS on an established weekly schedule
- Retrieve the Load Process Error file for each submittal. The Servicer must review errors and correct as many as possible before the next weekly submittal.
- Identify when key borrower indicators have change and report on both the old data and the new data.
- Data Accuracy**
- Work with other data providers—including other guaranty agencies, the Direct Loan Program, the Debt Management Collection System, Perkins schools, and the Common Origination Disbursement System—to resolve identifier conflicts including assigning pseudo SSNs where appropriate.
- The Servicer will reconcile loans currently residing in the NSLDS database by receiving and processing reconciliation files provided by NSLDS.
- Update date, amount and reason for default based on current default criteria if the loans are transferred to DCS or CDDTS. Once a loan has transferred to DCS or CDDTS, stop reporting on the loan unless it is transferred back.
- Additional NSLDS Reporting Assumptions**
- Will report as a GA for all loans serviced for Federal Student Aid.
- Will utilize NSLDS on-line updating functionality to resolve customer service issues and to report loan discharge and Teacher Loan Forgiveness information.
- Will accept and process NSLDS weekly enrolment notification files.
- Data will be transmitted to and from NSLDS via the Student Aid Internet Gateway (SAIG)
- The Federal Student Aid Loan Servicer must meet NSLDS reporting